Paul Mitchell The School Memphis

TUITION INSTALLMENT PLAN

The Tuition Installment Plan allows students and families to pay the out-of-pocket amount for the academic year in equal monthly payments. Students are responsible for any out-of-pocket payment if the financial aid is insufficient to cover the amount due on the first day of school.

Payment Plan C carries a $10.00 application fee and depending on the length of payment plan carry an interest charge. The plan amount is restricted to cover just the direct cost, such as tuition and fees listed on the tuition fee schedule.

Note: The length of the payment plan offered will may vary depending on the length of your academic year. Payment Plan applications must be submitted for every academic year.

See table below for information on the plans offered by the school.

PROGRAM	PROGRAM LENGTH	INTEREST RATE (APR)	APPLICATION FEE
PM Payment Plan A	6 Months	0%	$00.00
PM Payment Plan B	12 Months	0%	$00.00
PM Payment Plan C	18 Months	4.25%	$10.00

Note: Installment plans over $5000 require a credit check and an additional $35 credit check fee.

Students who are delinquent on payments for over 90 days, will have their installment note cancelled and be sent to collections. If no payment is made to collections within 45 days of the note being cancelled, any monies due will be due to the school immediately. Students will have 15 calendar days to make suit able arrangements with the school or be terminated.