Paul Mitchell The School Portsmouth

TUITION PAYMENT PLAN

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The Tuition Installment Payment Plan administered through TFC allows students (and their families) to pay the out-of-pocket amount for the cost of enrollment in equal monthly payments. Students are responsible for any balance owed to the school, if the financial aid offer does not cover the total amount of tuition and fees.

Payments can be made using a credit card, e-check, or debit card. A 3% processing fee will be applied to all payments made via most credit cards, a 3.9% processing fee for American Express credit cards. Things to know:

- The length of the payment plan offered may vary depending on the length of your program of study and final payment would be due prior to the students scheduled completion date.
- The plan amount is restricted to cover just the direct cost, such as tuition, kit and fees listed on the cost schedule.
- The School works with a third party contractor called TFC, if you are interested in reviewing this option, please let Financial Services know and they can provide you with more information.
- Read the contract and all disclosures carefully and consult any advisor before you elect to use the Tuition Installment Payment Plan.

The School provided tuition payment plan option and the Annual Percentage Rate or APR associated with the plan is zero (0%) because the School does not charge interest on the payment plan. Annual percentage rate (APR) refers to the yearly interest generated by a sum charged to borrowers. APR is expressed as a percentage representing the actual yearly cost of funds over a loan term. There is a $110 administration fee associated with the TFC installment payment plan.